

Ivy Academy
Board of Directors
Mission Driven-Decision Oriented



Agenda (3/12/2018)

6:00 - Review and Approve minutes from past meetings.

Clarify - on web, May and June 2017 incomplete and need approval. Meece and Slater will meet to clean this up.

Come back to this.

Introductions

Old Business:

Progress of school committee membership - Laura Federico (see committee notes below).

Board member is responsible for making sure the committee meets in April and reports back to the Board as the representative of that committee. Clarification about fundraising and finance committees, Lisa's question. Are they together? Cantus might be good to run the fundraising committee and they would be separate.

Board Member Requirements discussed - Laura Federico

Videos for board members to watch, Committee Board Development , Meece will clarify current status of video.

Board Development and Governance

Strategic Plan - Slater, Federico, Markum to meet and discuss, then Laura to report back to subcommittee.

School Climate Meece

Finance - Ethan, Slater, Markum, Meece

Facilities -

Sasquatch- advertising? Fundraising?

New Business:

Executive Report:

Enrollment for next school year population by grade level. Need 10 more 9th graders for next year. Want 60. Lottery has been run.

Need a few more 7th. Going from 40-60 so we need 10 more.

6th and 8th grades are packed. Count on loss of about 5 per year. Going from 2 - 8th grade classes to 3 - 9th classes opens some spaces for freshmen.

Doing recruitment, going to boys and girls clubs and opportunity zone schools. May consider going to libraries. Have recruitment meetings on Fridays. Magnet lotteries done so now kids may be on waiting lists for magnet schools, so we might appeal to those students.

Meece concerned about separate but equal. We reach out to lower socioeconomic but going from urban to rural...

Also working on welcome packet in Spanish.

Lost title I status two years ago. It comes with money, but also lots of reporting. So good and bad. Free and reduced still over fifty percent, but not direct served which is food stamps, assistance, etc.

Inner city kids more likely to be direct serve.

Environmental Institute signing day went very well. Got hat. Got certificates. TN parks rep here for ceremony. Kids very excited.

Partnership progress with TN State Parks we get to use their logo for our work with parks.

Helping with middle schools too. Jr Ranger program for MS. SO this is a HUGE DEAL.

New Building Progress : Angie Markum says everything is on track to reach target date in August. No penalties until October. And we can use outdoors facilities in the fall if needed.

There is a plan for the first few weeks of next year in case building is not done. Just hoping not to lose any students over it.

RWS Progress Sasquatch progress. Things going well. LOOKING FOR AUCTION ITEMS AND SPONSORS. ITEMS THIRTY DOLLARS OR MORE.

Strategic plan: to add elementary school in about three years.

Financial Report:

Ethan Miller

Audit Summary: GOVERNMENTAL standards report

Paul Johnson - page 6, summary of audit report June

Deferred liability are related to pensions and are one year behind the rest of the numbers. That is normal. It takes a long time to put that data together.

Page 4-9 good, non-accountant review.

Page 10-11 numbers broken down further

(Cannot “get yours hands on” the net pension assets)

Liabilities - one year and full 1.7 million

p. 10 principal on loan

First eleven pages is the accrual,report, then same report again on a cash basis pages 14-Cash basis shows a loss, accrual shows a slight “profit”

225,000 assets. Page 12 liabilities 105,000

Page 47. Unmodified opinion, “ no significant deficiency” “ no material noncompliance was disclosed” this is the wording to say,that everything was found to be as it should be.

GOOD REPORT!

Praise for auditor. **Jeanine** had auditors in her home. Very organized and ready to help. That is something the board should know. “ auditors ask for a lot of stuff” and she got it all together.

Auditor gave out required letter to the board. We have the report and can look it over and have questions ready for next meeting.

Ethan has gone over this years numbers.

Alter says summer savings looks good. We don't get money for summer so we must save up for expenses.

Voting:

	Minutes 1/18	audit approval	adjourn	Minutes	Other	Other
Darrell Meece	yes	yes				
Laura Federico	yes	yes				
Ethan Miller	yes	1st	1st			
Holly Slater	Non-Voting Member					
Jerry Webb	seconded	yes				
Lisa Brown	motioned	2nd yes	2nd			
Cantus McDonald	yes	yes				

