

BUDGET MEETING JUNE 28, 2018
IVY BOARD

In attendance:

Darrell Meece
Ethan Miller
Cantus Griffith
Jerry Webb
Lisa Brown
Dana Braddock
Laura Federico
Holly Slater
Angie Markum

Estimated Income for next year:
Per pupil 310 x 8304.28. Maybe a few more

Roll over money from last year 49,000 owed to us by Hamilton county.
Will also have some money left that we didn't spend this fiscal year, not sure how much yet.
Will be added to budget when we have the exact amount.

Sources of income:

Student fees
Fundraising
Memorial hospital grant 5000
Jobs for TN Grad's 5000
Bible in the schools grant \$16,750 (because we offer a Bible history course)
Capitol funds from state \$247 per pupil
Title II estimate \$1300
IDEA special ed grants \$30000

Estimated Expenses:

Salaries paid at same rate as other HCDE teachers. We base this on last year's numbers. If hcde changes over the summer, we do not.

*counselors position has changed a great deal. Many duties must be reassigned. This will be expensive.

We pay 90% of health insurance (plus bonus health "kickback"). And PET membership.
Plus performance bonuses form EOC scores. We budget as if all teachers will receive this bonus, but not all do so left over money.

Also 9% retirement for teachers, 14% for classified employees

New position security officer. From Hawaii. Former military police officer.
New counselor for middle school.

Total personnel costs \$2,098,618.02

Cash awards total \$164,142.28
In kind awards received \$96,480.59

Facility costs total \$153,428.00 including-
USDA reserve \$20000
Telephone, janitorial, maintenance, electricity, water, sewer, gas,

Discussion of janitorial costs: 3 people trash, sweep, mop, 3 hours per night. 3 buildings
Students do take recycling, restock paper in restrooms, clean cafeteria,...

Office and overhead expenses: including advertising, postage, travel, insurance...
LEA fee to county for services they provide. \$35,000. PD, PowerSchool, etc.

Student services including:
Buses \$163,000. adding one bus for local route nearer the school next year
Teachers each receive \$200 to spend as needed and \$200 they can request for specific instructional materials
Textbooks - \$13,000 budgeted, increased from \$7500 last year we get to choose if and what.
Also includes some online texts, IXL, Mastery Connect, ...
Need new radio frequency. \$3000 one time fee. We have been using the frequency that belongs to another business.

Bought some furniture from Bachman Academy at big savings!
USDA loan payments \$224,000 for the year. Two loans

Other business:
If any money left... need chromebooks!!! Maybe committee meeting to discuss how to handle technology needs. Also discussed ipads or Kindle Fire tablets. Further research to be conducted.

Ideas for funding, Get parents to buy chromebooks and donate
Or byod

FYI kids must lock cell phones in lockers next year.

Ivy Board will try to meet the 2nd Tuesday every other month. The Tuesday before PTO MTG

Board Member

Vote to approve budget

DR Meece, president	Y
L Federico, secretary	Y
Ethan Miller, treas	Y
Cantus Griffith	Was there but left before the vote
Jerry Webb, parent	Y
Lisa Brown, at large	Y
Holly Slater	Non-voting member
Angie Markum	Non-voting member
Dana Braddock	Visiting guest