

Ivy Academy  
Board of Directors

**MISSION DRIVEN – DECISION ORIENTED**

“We are scholars. We are stewards. We are volunteers. We are  
IVY!”



**Minutes March 10, 2020**

**6:30 Call to order and roll call**

**6:32 Auditor Report**

- **Paul Johnson**

**Highlights: It's a great report!**

2018 we made 41,000 , this year we made 140,000 (change in net position)

We have 450,000 to spend but 5,400,000 in assets

Negative from auditors- Activities Funds (sports, apparel, activities, etc.- not our “account” hence separate audit) overspent in some spots (max overspending was \$4000)- overall balanced budget.

**6:51 Executive Director update (from Holly)**

- **Update the TUP**

We get money for technology spending. But we do need a board approved technology policy. We are taking from Hamilton County's (*Hamilton County Schools Responsible Use Policy*) existing policy.

DR asks if there is a policy for teachers regarding what technology/ sites they can assign. Holly responds that anything shown in class has to be approved on lesson plan. We also have strong filters on campus. Teachers can request a site be unblocked if necessary.

Vote passed unanimously

- **Teacher time off appeal request**

Snider (Math teacher) wants time off during the testing window in April. A conflicting trip was already scheduled. He would be missing the

math review before the test (math testing is the week after his requested time off).

Patti motions, Jerry seconds, DR abstains, motion not approved.

- **Hamilton County Certified Employees Raises**

Ham Co just approved a 2.5% raise for certified teachers in a teaching position in this current year. To stay competitive we'd have to find \$20,834 to meet this for our teachers.

- **Budget Updates and explanations of differences**

Per pupil amount is ~\$85000 more than budgeted

True Up- \$86000

Student Supply fees ~\$3000 more than projected

Minus Expenses= Bottom line black \$75,938. This will cover raises as discussed above.

Vote for updated budget

Patti motioned, Lisa Seconded, unanimous

### **6:40 Director of Development update (from Angie)**

- **Credit Line Progress**

First TN Bank has "approved" our increased credit line but needed official board approval on their end

- **Facilities Update**

Cafeteria construction is underway. Pad is poured.

- **Charter School Facilities Grant for this year**

\$200,000 granted!

- **Elementary Charter Progress**

In depth interview and site visits scheduled for March 23 and 24.

- **RWS CTSF Update**

April 25th. Auction items are needed.

Graduation is May 22 at 6:00pm at Abba's House. Board can sit on stage if they show up early enough!

### **6:45 Old business**

- **Ivy vs. Beattie**

Suit went to Hamilton Court, \$25,000 sentenced. But Beattie has filed bankruptcy.

- **Transportation Policy**

Angie is still working to make ours like Hamilton County's. It is still being worked on and in progress.

### **7:00 New business**

**-From Patti. Do we do anything for teachers when they come back in the fall? Could we have the teacher's credit union come in? And could the board be involved?**

**- Has the board been asked to sponsor a team for running with sasquatch? 5 for \$150 or 10 for \$200**

### **Meeting adjourned at 7:35**

Jerry motioned, Patti seconded, All in favor